

International Workshop on “The Post-entry Performance of Firms: Technology, Growth, and Survival”

University of Bologna, Seminar Room of the Department of Economics,
Strada Maggiore, 45 - Bologna
22 and 23 November 2002

Participation restricted

The workshop is part of the research project *The post-entry performance of Italian firms: technology, growth and survival*, co-financed by the Italian MIUR (Year 2000; protocol #MM13038538_001; responsible E. Santarelli).

Organizer: E. Santarelli (University of Bologna, Department of Economics and Faculty of Statistics; web: <http://www.dse.unibo.it/santarel/>)

FINAL PROGRAM

Thursday, 21 November: 20:00 - WELCOME "PIZZA DINNER" AT "ANTICO CAFFÈ DEL CORSO", VIA S. STEFANO, 33/A - BOLOGNA

Friday, 22 November:

8:30 - Informal continental breakfast for all participants (Department of Economics)

9:00 - 9:15 - Welcome address: Paolo Onofri, Head of the Department of Economics

9:15 - 11:15

Lambertini, L. (University of Bologna, Department of Economics, Italy):

Stackelberg Leadership in a Dynamic Model with Capital Accumulation

Discussant: H. Louri

Kaiser, U. (Department of Economics, University of Southern Denmark at Odense, Denmark):

Moving In and Out of Financial Distress: The Post-entry Performance of Newly-founded Service Sector Firms

Discussant: J. Mata

Thompson, P. (Carnegie Mellon University, Pittsburgh, USA) and S. V. Klepper:

Submarkets and the Evolution of Market Structure

Discussant: S. Kortum

General discussion on the session

11:15 - 11:30 - Coffee Break

11:30 - 13:00

Audretsch, D.B. (Institute for Development Strategies, Indiana University at Bloomington, USA) and A. Korobow (National Research Council; Board on Science, Technology, and Economic Policy, USA):

The Impact of the Firm-Industry Life-Cycle on the Size-Wage Relationship

Discussant: S. Klepper

Callejon, M. (Departament de Política Econòmica i Estructura Econòmica Mundial, Universitat de Barcelona, Spain), D. B. Audretsch (Institute for Development Strategies, Indiana University at Bloomington, USA) and M. J. Aranguren (Departament de Política Econòmica i Estructura Econòmica Mundial, Universitat de Barcelona, Spain):

Entrepreneurship, Small Firms and Self-employment

Discussant: G. De Wit

General discussion on the session

13:00 - 14:30 - Lunch

14:30 - 16:30

Klepper, S. V. (Carnegie Mellon University, Pittsburgh, USA):

The Evolution of the US Automobile Industry and Detroit as its Capital

Discussant: D.B. Audretsch

Bertoni F. (Dipartimento di Ingegneria Gestionale, Politecnico di Milano, Italy), G. Giudici (Dipartimento di Ingegneria, Università di Bergamo, Italy), and P.A. Randone (Dipartimento di Ingegneria Gestionale, Politecnico di Milano, Italy):

Growth and Innovation Financing: The Case of European Biotechnology Firms

Discussant: U. Kaiser

Mata, J. (Universidade Nova de Lisboa, Portugal), P. Geroski (London Business School, UK) and P. Portugal (Banco de Portugal and Universidade Nova de Lisboa, Portugal):

Founding Conditions and the Survival of New Firms

Discussant: E. Santarelli

General discussion on the session

16:30 - 17:00 - Coffee Break

17:00 - 19:00

De Wit, G. (EIM Business and Policy Research, Zoetermeer, The Netherlands) and N. Bosma (EIM Business and Policy Research, Zoetermeer, The Netherlands):

Determinants of Firm Size. An Empirical Analysis for the Netherlands

Discussant: F. Lotti

Taymaz, E. (Department of Economics, Middle East Technical University, Ankara, Turkey): *Are Small Firms Really Less Productive? An Analysis of Productivity Differentials and Firm Dynamics*

Discussant: A.J. Van Stel

General discussion on the session

21:00 - DINNER AT "DROGHERIA DELLA ROSA", VIA CARTOLERIA 10 - BOLOGNA

Saturday, 23 November

8:30 - Informal continental breakfast for all participants

9:00 - 11:00

Klette, T.J. (Department of Economics, University of Oslo, Norway) and S. Kortum (Department of Economics, University of Minnesota, Minneapolis, USA):

Innovating Firms and Aggregate Innovation

Discussant: P. Thompson

Ghosal, V. (School of Economics, Georgia Institute of Technology, Atlanta, USA):

Impact of Uncertainty and Sunk Costs on Firm Survival and Industry Dynamics

Discussant: M. Colombo

Louri, H. (Department of Economics, Athens University of Economics and Business, Greece) and G. Fotopoulos (Department of Economics, University of Thessaly, Volos, Greece):

Corporate Growth and FDI: Are Multinationals Stimulating Local Industrial Development?

Discussant: F. Bertoni

General discussion on the session

11:00 - 11:15 - Coffee Break

11:15 - 13:00

Van Stel, A. J. (EIM Business and Policy Research, Zoetermeer, The Netherlands) and M. A. Carree (Maastricht University, The Netherlands):

Business Ownership and Sectoral Growth

Discussant: L. Orsenigo

Simons, K. (Department of Economics, Royal Holloway, University of London, UK): *Product Market Characteristics and the Industry Life Cycle*

Discussant: E. Taymaz

General discussion on the session

13:00 - 14:30 - Lunch

14:30 - 16:30

Colombo, M. G. (Università di Pavia and CIRET-Politecnico di Milano, Italy), M. Delmastro (Autorità Garante della Concorrenza e del Mercato, Roma, Italy) and L. Grilli (CIRET-Politecnico di Milano, Italy):

Entrepreneurs' Human Capital, Financial Constraints, and The Start-up Size of New Technology-Based Firms

Discussant: K. Simons

Orsenigo, L. (University of Brescia and CESPRI, Bocconi University, Milano, Italy), E. Cefis (University of Bergamo, Italy), and L. Ciccarelli (Universidade de Alicante, Spain):

From Gibrat's Legacy to Gibrat's Fallacy. A Bayesian Approach to Study the Growth of Firms

Discussant: M. Vivarelli

Lotti, F. (Bank of Italy, Research Department, Roma, Italy), E. Santarelli (University of Bologna, Department of Economics, Italy), and M. Vivarelli (Catholic University of Piacenza, Department of Economic and Social Sciences, Piacenza, Italy):

Gibrat's Law and Market Selection: Some Evidence from Italian Microdata

Discussant: V. Ghosal

General discussion on the session

CONCLUSIONS AND FURTHER RESEARCH PLANS

20:00 - DINNER AT "MERLÒ", VIA DÈ GOMBRUTI, 2/D - BOLOGNA

How to get to the Department of Economics from the Airport

The **Marconi Airport** is about 6 Km. away from the city centre. The airport is connected to the city centre and the central railway station via an AEROBUS Service. Departures are scheduled every 15 minutes, starting from 6.05 am until 11.45 pm. The bus stop is located outside Terminal A (arrival). Bus stops are the following: **Maggiore Hospital, Via Ugo Bassi, Via Indipendenza, Railway Station**. Ticket Fare is 2,30 Euro and tickets may be purchased on the bus.

Once you reach the **Central Railway Station**, follow the directions reported below.

How to get to the Department of Economics from the Central Railway Station

The **Department of Economics** is about 25-30 minutes walking from the **Central Railway Station**. Just in front of the main entrance of the station (same side of the place) take **bus n. 25**. After approx. 10-15 minutes get off at the second bus stop in Strada Maggiore (ask the driver). The Department entrance is on your right (Strada Maggiore 45; you can enter also from Via Bersaglieri). Bus tickets should be purchased in advance. An ATC (Municipal Bus Transport) office is located in the right wing of the **Central Railway Station**. Alternatively you can find tickets in any tobacco shop/newsagent.

For further information on buses and Aerobus Service: an ATC Call Centre is active every day from 7.00 am to 8.00 pm (number 051/290290). Alternatively, visit the ATC site at <http://www.atc.bo.it>

How to get to COLLEGIO ERASMUS - Residenza S.Giovanni in Monte

The Residenza San Giovanni in Monte (Via de' Chiari, 8) is about 5 minutes walking from the Department of Economics. A room is reserved for each participant from Thursday 21 November to Sunday 24 November (**3 nights**).

From the Airport take **Aerobus** to the **Railway Station**. Alternatively, take taxi directly to the Residenza (approx. cost €20). From the Station take **bus "Linea C"** (weekdays) to "**Cartoleria**" bus stop, or **bus n. 11** (weekdays and holydays) to "**Garganelli**" bus stop.

Maps and all information concerning the **Residenza** can be found at the following address:

<http://www.ceur.it/collegio-erasmus/engindex.htm>

For any problems, please call (any time) Enrico at the following numbers:

(+39) 051 2092631

mobile: (+39) 347 6897599